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**Economics: Today and Tomorrow, Economic Content Vocabulary**

Economics Chapter 1 Vocabulary. STUDY. PLAY. Capital. tools, equipment, and factories used in the production of goods and services. consumer. person who uses goods and services to satisfy needs and wants. ... economic activities in one part of the country of world affect what happens elsewhere.

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(economics) a theory of competition stated in terms of gains and losses among opposing players GDP the measure of an economy adopted by the United States in 1991; the total market values of goods and services produced by workers and capital within a nation's borders during a given period (usually 1 year)

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Economic system Governor Ham said. "You may feel that the ---- has left you behind and without choices or power to affect what companies produce and charge. Market economy: What we need to do is go back to the basics of ---- so that citizens can once again own the factors of production," he added.

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HAPTER 2 ECONOMIC SYSTEMS AND THE AMERICAN ECONOMY Directions: Use the following clues to fill in vocabulary terms on the grid below. ACROSS 1. An expansion of the economy to produce more goods, jobs, and wealth (two words) 5.

### **CHAPTER 2 Resource Manager - Rasco**

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CHAPTER2 Economic Systems and Decision Making In a market economy, individuals can freely make all economic ... Content Vocabulary economic system (p. 33) market (p. 37) ... economic activities are based on ritual, habit, or custom Student Web

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The vocabulary we use, to talk about the economy in particular, has been crucial to the establishment of neoliberal hegemony. There is a whole world view " and economic theory " behind that

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